

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**SB 3031 - HB 3307**

March 11, 2012

**SUMMARY OF BILL:** Extends, from 10 to 14 days, the amount of notice that an owner or occupant of a property located within a redevelopment plan must receive prior to a hearing regarding the redevelopment plan.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- Extending the amount of time prior to a hearing in which an owner or occupant must be notified will not result in a significant increase in local expenditures.
- The provisions of the bill will not result in changes to proposed redevelopment plans.
- Any fiscal impact to local governments will not be significant.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/kml

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